

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

CA, F&CS (CS-1) Dept - Andhra Pradesh Re-organization Act, 2014 - Continuation of the Civil Supplies Operations after appointed date i.e., on 02/06/2014 in two regions separately - Permission to Vice Chairman & Managing Director, A.P.State Civil Supplies Corporation Ltd, Hyderabad, for incorporation of new Corporation to take care of the activities in Telangana region from 02/06/2014 - Orders - Issued.

CONSUMER AFFAIRS, FOOD AND CIVIL SUPPLIES (CS-1) DEPARTMENT

G.O.Ms.No. 8

DATED: 17-05-2014.

Read-

From the Vice Chairman & Managing Director, A.P.State Civil Supplies Corporation Ltd, Letter No.Accts/2268/APR Act 2014, dated 01/05/2014.

ORDER:-

In the reference read above, the Vice Chairman & Managing Director, A.P.State Civil Supplies Corporation Limited, Hyderabad has requested the Government to issue necessary orders on certain issues for incorporation of the new Corporation to take care of Civil Supplies Activities of Telangana region from 02/06/2014 (i.e., the appointed date).

2. Government, after careful examination of the matter, hereby accord the following permission to the Vice Chairman & Managing Director, A.P.State Civil Supplies Corporation Ltd, Hyderabad, for incorporation of new Corporation to take care of the activities in Telangana region under Companies Act:-

i) **To file application with the Registrar of Companies about the availability of the name:-**

The following names in the Board with order of preference for registering of the new company depending upon the availability of the name:-

- a) Telangana State Civil Supplies Corporation Ltd;
- b) Telangana Civil Supplies Corporation Ltd; and
- c) Telangana State Essential Commodities Corporation.

ii) **Authorized Capital:-**

The company shall be incorporated with an authorized capital of Rs.5 crores with a face value of Rs.1,000/- per share. The A.P.State Civil Supplies Corporation Ltd, is permitted to subscribe minimum initial capital of Rs.10,00,000/- to the newly proposed Corporation on behalf of the Government of Andhra Pradesh;

iii) **Initial Directors for the newly proposed Corporation:-**

The following Senior Officers, who are already on the Board of the A.P.State Civil Supplies Corporation Ltd, are nominated as initial Directors duly allotting one share each and the balance shares will be held in the name of Governor of Andhra Pradesh, on behalf of Govt.of A.P.

(P.T.O.)

- a) Sri Sunil Sharma, IAS, Commissioner of Civil Supplies & Ex-Officio Secretary to Government, F&CS as Director and Chairman;
- b) Sri V.Anil Kumar, IAS, Vice Chairman & Managing Director, APSCSC Ltd as VC&MD; and
- c) Sri G.Ravi Babu, IAS, Director of Civil Supplies as Director

iv) Memorandum and Articles of Association:-

The Memorandum and Articles of the Association of the A.P.State Civil Supplies Corporation Ltd shall be accordingly amended to suit the requirement of the proposed Organization and shall be submitted separately for approval.

v) Permission to incur necessary expenditure:-

Permission is hereby accorded to incur expenditure with regard to the incorporation of the Corporation initially on behalf of the Government of Andhra Pradesh, from the funds available with the Corporation / subsidy.

3. The Vice Chairman & Managing Director, Andhra Pradesh State Civil Supplies Corporation Limited, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUNIL SHARMA
EX-OFFICIO SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director,
A.P.State Civil Supplies Corporation Ltd,
Hyderabad
The Commissioner of Civil Supplies, A.P., Hyderabad

Copy to:-
The P.S.to Chief Secretary to Government
The P.S.to Special Chief Secretary to Government,
Planning Department, Secretariat, Hyderabad
The P.S.to Principal Secretary to Government,
Finance Department, Secretariat, Hyderabad
The Adviser to Governor (SA),
Andhra Pradesh Governor's Secretariat,
Raj Bhavan, Hyderabad
SF/SCs

// FORWARDED:: BY ORDER //

SECTION OFFICER